


M/s RCM BANGALORENo.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092**Balance Sheet as at 31st March 2019**


DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

LIABILITIES	Note No	March 31 2019	ASSETS	Note No	March 31 2019
Capital Fund		10,000	Fixed Assets	3	7,62,04,437
Loan from Trustees	1	2,46,29,791	Investment In shares of Sir.M.V. Bank		24,09,021
Unsecured Loans	2	1,05,37,514	Current Assets		
Loan from Sir MV Bank		8,23,95,804	Advance to Creditors		2,367
Interest Payable on Loan		8,02,993	AICTE Security Deposit		19,50,000
Audit Fees Payable		1,02,600	Electricity Deposit		2,85,382
Scholarship Disbursement A/c		4,18,280	Hostel Advance		50,000
Duties & Taxes		3,26,292	TDS Receivable		2,321
Excess of I/E :			Term deposit		18,01,132
Opening Balance		(1,52,54,948)	Admission Fee Receivable		86,25,400
Add: Excess of I/E		(78,17,807)	Cash & Bank Balance		
		(2,30,72,755)	Axis Bank		4,13,679
			Sir M V Co operative Bank Ltd		41,34,312
			HDFC Bank		1,94,849
			Cash in hand		77,619
TOTAL		9,61,50,519	TOTAL		9,61,50,519

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S


[Chetan Kumar]
Partner
M No:209976



Place: Bengaluru
Date: 31-October-2019



For M/s RCM BANGALORE


[Satya Ranjan Mandal]
Manging Trustee

For RCM BANGALORE

Authorised Signatory


DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore



M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Income and Expenditure A/c for the year ended 31st March 2019

EXPENDITURE		Amount	INCOME		Amount
To	Administration Expenses	1,04,329	By	Admission Fees	3,04,96,748
"	Admission Charges	1,56,500	"	Application Fees	1,04,915
"	Advertisement Expenses	6,27,164	"	Bank Interest	32,408
"	Bank Charges	14,651	"	Hostel Fees	1,68,000
"	College Expense	9,40,451	"	Interest on IT refund	177
"	Consultancy Charges	20,14,999			
"	Education Fare Expenses	1,70,000			
"	E-Stamp Paper Charges	1,61,308			
"	Event Expenses	39,490			
"	Exam Fees	2,82,189			
"	Faculty Charges	3,36,022			
"	Food Expenses	12,505			
"	Fuel Expenses	1,53,558			
"	Hostel expenses	12,53,190			
"	House Keeping Expense	1,39,860			
"	Inspection fees	18,517			
"	Insurance on Loan A/c	69,929			
"	Interest on Loan	96,36,003			
"	Loan Processing Charges	2,14,201			
"	Maintenance Expenses	77,615			
"	Marketing Expenses & Others	6,93,920			
"	Membership fees	15,000			
"	NHAI Survey Charges	76,200			
"	Printing & Stationery	4,01,534			
"	Professional charges	8,850			
"	Property Tax	1,50,000			
"	Repairs and Maintenance	67,123			
"	Salaries and Wages	78,76,322			
"	Scholarship To Students	97,740			
"	Security Charges	2,92,962			
"	Subscription charges & Others	2,476			
"	TDS	1,05,404			
"	Telephone Expenses	2,600			
"	Transportation Charges	8,22,712			
"	Travel Expense	2,58,197			
"	University Affiliation Charges	5,54,000			
"	University fees	9,56,670			
"	Valuation Charges	2,000			
"	Website Charges	64,500			
"	Excess of Income over Expenditure (before depreciation)	19,31,557			
"	Depreciation	97,49,364			
"	Excess of Expenditure over income	(78,17,807)			
Total		3,08,02,248	Total		3,08,02,248

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 0106215

[Signature]
[Chetan Kumar]
Partner
M No:209976



Place: Bengaluru
Date : 31-October-2019

For M/s RCM BANGALORE

[Signature]
[Satya Ranjan Mandal]
Manging Trustee

[Signature]
DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

Authorised Signatory



DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore