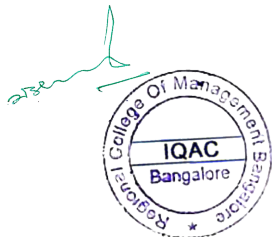


M/s RCM BANGALORENo.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092**Balance Sheet as at March 31, 2022**

LIABILITIES	Notes	31st March 2022	31st March 2021	ASSETS	Notes	31st March 2022	31st March 2021
Capital Fund		10,000	10,000	Fixed Assets	1	8,92,84,313	8,23,47,339
Loan from Trustees	2	32,80,096	61,16,610	Investment In shares of Sir.M.V. Bank		29,12,700	29,12,700
Unsecured Loans	3	92,50,063	1,01,00,063	Current Assets			
				Advance for car rental		5,00,000	
Car Loan		23,38,404	27,82,868	Rental advance		3,85,000	
Loan from Sir MV Bank		4,63,85,310	7,51,43,447	Advance to Creditors		-	2,367
				AICTE Security Deposit		24,88,268	24,88,268
Audit Fees Payable		2,50,820	2,52,600	Electrocity Deposit		2,85,382	2,85,382
Duties & Taxes		1,94,178	(94,399)	Hostel Advance		50,000	50,000
Consultancy charges payable		23,10,000	-	TDS Receivable		1,50,292	1,02,552
Salary payable		16,75,603	-	Term deposit		6,11,71,039	2,13,81,010
Expense Payables		4,40,141	20,000	Admission Fee Receivable		90,15,000	1,48,20,767
Excess of I/E :				Cash & Bank Balance			
Opening Balance		6,66,51,572	2,48,48,846	Axis Bank		9,19,568	2,15,442
Add: Excess of I/E		4,67,10,808	4,18,02,726	Sir M V Co operative Bank Ltd		5,090	2,078
Less: Income Tax Paid		76,181	-	HDFC Bank		5711016	1,22,87,894
		11,32,86,199	6,66,51,572	ICICI Bank		42,24,156	2,03,45,039
				Kotak Mahindra Bank		14,01,062	2,48,129
				HDFC Bank		9,07,492	21,03,701
				Cash in hand		10,436	8,44,269
				Accrued Interest		-	5,45,825
TOTAL		17,94,20,814	16,09,82,761	TOTAL		17,94,20,814	16,09,82,761

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S

For M/s RCM BANGALORE

Chetan Kumar
Partner
M No:209976Place: Bengaluru
Date:29-09-2022Satya Ranjan Mandal
Manging TrusteeDIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

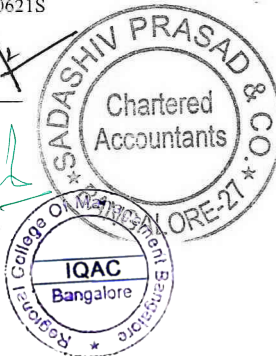
Income and Expenditure A/c for the year ended 31st March 2022

EXPENDITURE	Income and Expenditure A/c for the year ended 31st March 2022		INCOME	Income and Expenditure A/c for the year ended 31st March 2022	
	31st March 2022	March 31, 2021		31st March 2022	March 31, 2021
To Administrative Expenses	1,88,562	3,17,001	By Admission Fees	10,90,21,286	8,67,31,338
To Advertisement Charges	19,44,692	20,41,875	By Application Fees	4,28,398	1,09,570
To Finance Cost	81,42,080	62,26,540	By Bank Interest	16,26,858	7,82,698
To Hostel Fee- Expense	-	19,43,750	By Dividend from Shares	-	-
To Marketing Charges	4,78,162	25,96,916	By Hostel Fee	-	11,64,258
To Marketing Expenses	-	14,000	By Interest on IT Refund	-	140
To Professional Services	20,66,800	4,77,400			
To Salary	1,75,12,768	81,71,649			
To Transportation Charges	33,71,290	9,09,444			
To Car rental	3,60,000	-			
To Consultancy Charges	1,00,49,427	88,33,038			
To Canteen charges	7,14,910	-			
To Construction expenses	4,920	-			
To College Expense	12,22,313	10,93,170			
To Donation	3,00,000	92,000			
To Electricity Charges	3,36,322	3,06,890			
To Event expenses	1,62,000	-			
To Exam Fees	-	1,01,475			
To Garden Expenses	90,350	59,400			
To Insurance charges	83,401	-			
To Interest on car loan	2,50,324	-			
To Interest On TDS	-	2,599			
To Internet Expenses	-	14,000			
To Miscellenous Expenses	3,50,000	3,92,644			
To Newspapers And Journals	11,250	6,466			
To Office Expenses	13,76,419	11,83,299			
To Parking space rent	60,000	-			
To Pooja Expenses	90,350	81,820			
To Petrol Expenses	2,87,475	-			
To Pre-closure interest	7,52,155	-			
To Printing & Stationery	1,27,652	1,11,304			
To Professional Charges	27,19,930	1,56,320			
To Rent	4,80,130	-			
To Repairs And Maintenance	3,71,172	2,99,798			
To Rates and Taxes	2,05,000	2,85,000			
To Staff Welfare Expenses	-	35,400			
To Telephone Expenses	46,600	51,200			
To Trust promotion expenses	3,30,650	-			
To Trust Expenses	-	22,70,352			
To Uniform Expenses	5,43,000	-			
To University Fees	23,28,052	7,32,639			
To Suspence	-	3,00,900			
To Audit Fees	1,77,000	1,00,000			
To Excess of Income over Expenditure (before depreciation)	5,35,41,386	4,95,79,714			
To Depreciation	68,30,578	77,76,988			
To Excess of Income over Expenditure (after depreciation)	4,67,10,808	4,18,02,726			
Total	11,10,76,542	8,87,88,004	Total	11,10,76,542	8,87,88,004

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S

Chetan Kumar
Partner
M No:209976

Place: Bengaluru
Date:29-09-2022



For M/s RCM BANGALORE

Satya Ranjan Mandal
Manging Trustee

DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore