

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Balance Sheet as at March 31, 2023

LIABILITIES	Notes	31st March 2023	31st March 2022	ASSETS	Notes	31st March 2023	31st March 2022
Capital Fund		10,000	10,000	Fixed Assets	1	8,83,12,357	8,92,84,313
Reserves & Surplus		11,55,78,234	-	Investment In shares of Sir.M.V. Bank		9,82,446	29,12,700
Loan from Trustees	2	1,29,68,953	32,80,096	Current Assets		11,38,77,904	6,11,71,039
Unsecured Loans	3	-	92,50,063	Term deposit		24,88,268	24,88,268
Car Loan		18,52,728	23,38,404	AICTE Security Deposit		10,20,000	-
Loan from Sir MV Bank		-	4,63,85,310	Bothpath Private Limited		2,85,382	2,85,382
Loan from HDFC		6,14,78,861	-	Electricity Deposit		27,86,600	5,00,000
Duties & Taxes		3,59,201	1,94,178	Advance for car		3,85,000	3,85,000
Salary payable		19,09,680	16,75,603	Rental advance		3,70,857	-
Sundry Creditors		10,22,681	4,40,141	Salary Advance		-	-
Audit Fees Payable		2,50,000	2,50,820	Cash & Bank Balance		58,436	10,436
Consultancy charges payable		-	23,10,000	Cash in hand		51,510	9,19,568
Income Tax Payable		1,63,390	-	Axis Bank		1,987	5,090
Insurance charges Payable		8,38,420	-	Sir M V Co operative Bank Ltd		16,15,323	571,1016
				HDFC Bank Bijjawara		1,998	42,24,156
				ICICI Bank		5,27,592	14,01,062
				Kotak Mahindra Bank		1,36,803	9,07,492
				HDFC Bank Sahakamagar		24,78,385	-
				HDFC Bank Vidyananyapura		2,00,000	-
				Advance to Land Purchase		34,30,716	-
Excess of I/E :				Globogramce		77,280	-
Opening Balance		-	6,66,51,572	TCS Receivable		3,80,763	1,50,292
Add: Excess of I/E		2,30,37,460	4,67,10,808	TDS Receivable		-	50,000
Less: Income Tax Paid		-	76,181	Hostel Advance		-	90,15,000
		2,30,37,460	11,32,86,199	Admission Fee Receivable		-	-
TOTAL		21,94,69,607	17,94,20,814	TOTAL		21,94,69,607	17,94,20,814

As per our report of even date
For SADASHIV PRASAD & CO
Chartered Accountants
Firm Reg No: 010621S

Chetan Kumar
Partner
M No.209976

Place: Bengaluru
Date: 29-11-2023



For M/s RCM BANGALORE

Satya Ranjan Mandal
Manging Trustee

For RCM BANGALORE

Authorised Signatory

DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore



EXPENDITURE		March 31, 2023	31st March 2022	INCOME		March 31, 2023	31st March 2022
To	Administrative Expenses	26,83,786	5,19,212	By	Admission Fees	10,79,60,334	10,90,21,286
To	Advertisement Charges	88,48,350	19,44,692	By	Application Fees	1,68,620	4,28,398
To	Consultancy Charges	1,58,29,065	1,00,49,427	By	Bank Interest	38,76,792	16,26,858
To	Finance Cost	63,91,027	81,42,080	By	IT Refund of FY2021-22	62,000	-
To	Marketing Charges	7,70,000	4,78,162				
To	Salary	2,32,93,788	1,75,12,768				
To	Transportation Charges	63,90,365	33,71,290				
To	Audit Fees	2,50,000	1,77,000				
To	College Insurance	17,19,845	-				
To	Car Insurance	2,46,866	3,60,000				
To	College Expense	9,92,193	12,22,313				
To	Canteen charges	-	7,14,910				
To	Construction expenses	-	4,920				
To	Donation	11,22,915	3,00,000				
To	Electricity Charges	6,02,733	3,36,322				
To	E-Stamp paper Charges	3,38,000	-				
To	Event expenses	7,08,125	1,62,000				
To	Exam Fees	2,30,770	-				
To	Fire & Safety Expenses	35,000	-				
To	Garden Expenses	-	90,350				
To	Insurance charges	43,737	83,401				
To	Interest on loan	10,06,851	2,50,324				
To	Interest On TDS	85,206	-				
To	Internet Expenses	97,000	-				
To	Membership Fees	1,80,560	-				
To	Miscellaneous Expenses	97,281	3,50,000				
To	Newspapers And Journals	46,832	11,250				
To	Office Expenses	8,21,744	13,76,419				
To	Parking space rent	60,000	60,000				
To	Petrol Expenses	2,000	2,87,475				
To	Pooja Expenses	63,498	90,350				
To	Printing & Stationery	1,79,066	1,27,652				
To	Professional Charges	10,770	27,19,930				
To	Property Tax	2,70,000	-				
To	Professional Services	-	20,66,800				
To	Pre-closure interest	-	7,52,155				
To	Rates and Taxes	1,27,725	2,05,000				
To	Rent	6,00,354	4,80,130				
To	Repairs And Maintenance	4,57,771	3,71,172				
To	Staff Welfare Expenses	5,84,075	-				
To	Subscription Charges	1,00,000	-				
To	Telephone Expenses	16,546	46,600				
To	Uniform Expenses	11,69,074	5,43,000				
To	University Fees	47,70,333	23,28,052				
To	Water Charges	62,000	-				
To	Written Off	6,54,682	-				
To	Excess of Income over Expenditure (before depreciation)	3,01,07,813	5,35,41,386				
To	Depreciation	70,70,353	68,30,578				
To	Excess of Income over Expenditure (after depreciation)	2,30,37,460	4,67,10,808				
	Total	11,20,67,746	11,10,76,542		Total	11,20,67,746	11,10,76,542

As per our report of even date
 For SADASHIV PRASAD & CO
 Chartered Accountants
 Firm Reg No: 010621S

Chetan Kumar
 Partner
 M No:209976
 Place: Bengaluru
 Date: 29-11-2023



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