

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Balance Sheet as at 31st March 2019

LIABILITIES	Note No	March 31 2019	ASSETS	Note No	March 31 2019
Capital Fund		10,000	Fixed Assets	3	7,62,04,437
Loan from Trustees	1	2,46,29,791	Investment In shares of Sir.M.V. Bank		24,09,021
Unsecured Loans	2	1,05,37,514	Current Assets		
Loan from Sir MV Bank		8,23,95,804	Advance to Creditors		2,367
Interest Payable on Loan		8,02,993	AICTE Security Deposit		19,50,000
Audit Fees Payable		1,02,600	Electrcity Deposit		2,85,382
Scholarship Disbursement A/c		4,18,280	Hostel Advance		50,000
Duties & Taxes		3,26,292	TDS Receivable		2,321
Excess of I/E :			Term deposit		18,01,132
Opening Balance		(1,52,54,948)	Admission Fee Receivable		86,25,400
Add: Excess of I/E		(78,17,807)	Cash & Bank Balance		
		(2,30,72,755)	Axis Bank		4,13,679
			Sir M V Co operative Bank Ltd		41,34,312
			HDFC Bank		1,94,849
			Cash in hand		77,619
TOTAL		9,61,50,519	TOTAL		9,61,50,519

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S


[Chetan Kumar]
Partner
M No:209976



Place: Bengaluru
Date: 31-October-2019



For M/s RCM BANGALORE


[Satya Ranjan Mandal]
Manging Trustee

For RCM BANGALORE

Authorised Signatory


DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore



M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

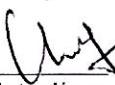
Income and Expenditure A/c for the year ended 31st March 2019

EXPENDITURE		Amount	INCOME		Amount
To	Administration Expenses	1,04,329	By	Admission Fees	3,04,96,748
"	Admission Charges	1,56,500	"	Application Fees	1,04,915
"	Advertisement Expenses	6,27,164	"	Bank Interest	32,408
"	Bank Charges	14,651	"	Hostel Fees	1,68,000
"	College Expense	9,40,451	"	Interest on IT refund	177
"	Consultancy Charges	20,14,999			
"	Education Fare Expenses	1,70,000			
"	E-Stamp Paper Charges	1,61,308			
"	Event Expenses	39,490			
"	Exam Fees	2,82,189			
"	Faculty Charges	3,36,022			
"	Food Expenses	12,505			
"	Fuel Expenses	1,53,558			
"	Hostel expenses	12,53,190			
"	House Keeping Expense	1,39,860			
"	Inspection fees	18,517			
"	Insurance on Loan A/c	69,929			
"	Interest on Loan	96,36,003			
"	Loan Processing Charges	2,14,201			
"	Maintenance Expenses	77,615			
"	Marketing Expenses & Others	6,93,920			
"	Membership fees	15,000			
"	NHAI Survey Charges	76,200			
"	Printing & Stationery	4,01,534			
"	Professional charges	8,850			
"	Property Tax	1,50,000			
"	Repairs and Maintenance	67,123			
"	Salaries and Wages	78,76,322			
"	Scholarship To Students	97,740			
"	Security Charges	2,92,962			
"	Subscription charges & Others	2,476			
"	TDS	1,05,404			
"	Telephone Expenses	2,600			
"	Transportation Charges	8,22,712			
"	Travel Expense	2,58,197			
"	University Affiliation Charges	5,54,000			
"	University fees	9,56,670			
"	Valuation Charges	2,000			
"	Website Charges	64,500			
"	Excess of Income over Expenditure (before depreciation)	19,31,557			
"	Depreciation	97,49,364			
"	Excess of Expenditure over income	(78,17,807)			
Total		3,08,02,248	Total		3,08,02,248

6.2.2

DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 0106215

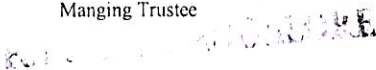

[Chetan Kumar]
Partner
M No:209976



Place: Bengaluru
Date : 31-October-2019

For M/s RCM BANGALORE


[Satya Ranjan Mandal]
Manging Trustee



Authorised Signatory



M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Receipts and Payments for the year ended 31st March 2019

RECEIPTS	March 31 2019	PAYMENTS	March 31 2019
To Opening Balance		By Administration Expenses	1,04,329
Axis Bank	4,75,256	" Admission Expenses	1,56,500
Sir M. Vishveshwaraya bank	10,623	" Admission fees refund	5,24,500
Cash in hand	18,30,710	" Advertisement Charges	6,27,164
" Admission Fees	3,45,17,607	" Application fees refund	250
" Application Fees	1,05,165	" Bank Charges	17,292
" Bank charges reversal	2,641	" Books	59,500
" Commitment charges	1,00,000	" College Expense	9,40,451
" Duties and taxes	3,23,923	" Commitment Charges	1,00,000
" Fixed Deposit	85,80,000	" Computers	91,34,175
" Interest on Fixed Deposit	31,276	" Consultancy Charges	19,99,997
" Interest on Investment	6,580	" Education Fare Expenses	1,70,000
" Interest on IT Refund	177	" E-Stamp Paper Charges	1,61,308
" Loan from Chaina Mandal	5,00,000	" Event Expenses	39,490
" Loan received from Sir MV Bank	1,79,41,000	" Exam Fees	2,82,189
" Received from Globogramme	7,00,000	" Faculty Charges	3,36,022
" Scholarship Disbursement	5,24,450	" Food Expenses	12,505
" TDS	5,153	" Fuel Expenses	1,53,558
		" Hostel Advance	50,000
		" Hostel Fees-Exp	10,85,190
		" House Keeping Exp	1,39,860
		" Inspection fees	18,517
		" Insurance on Loan A/c	91,580
		" Interest on loan paid	97,85,256
		" Investment in Sir MV Bank	15,63,056
		" Loan Processing Charges	2,14,201
		" Loan repayment	1,07,78,116
		" Maintenance Expenses	77,615
		" Marketing Expenses	6,93,920
		" Membership Fees	15,000
		" NHAJ Survey Charges	76,200
		" Office Equipment	2,50,000
		" Paid to Globogramme	5,53,000
		" Printing & Stationery	4,01,534
		" Professional Charges	8,850
		" Property tax	1,50,000
		" Repairs and Maintenance	67,123
		" Salaries and Wages	78,76,322
		" Scholarship Disbursement	2,75,690
		" Security Charges	2,92,962
		" Subscription Charges	2,476
		" TDS	1,07,725
		" Telephone Expenses	2,600
		" Time Deposit	87,80,000
		" Transportation Charges	8,22,712
		" Travel Expense	2,58,197
		" University Affiliation Charges	5,54,000
		" University Fees	9,56,670
		" Valuation Charges	2,000
		" Website Charges	64,500
		Closing Balance	
		Axis bank	4,13,679
		HDFC Bank	1,94,849
		Sir M. Visveshwaraya Bank	41,34,312
		Cash in hand	77,619
TOTAL	6,56,54,561	TOTAL	6,56,54,561

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S

[Chetan Kumar]
Partner
M No:209976



Place: Bengaluru
Date: 31-October-2019

For M/s RCM BANGALORE

[Satya Ranjan Mandal]
Managing Trustee

For RCM BANGALORE


Authorised Signatory

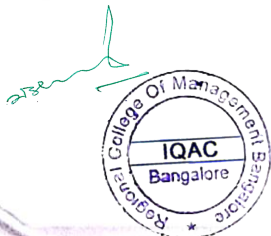
Note : Fixed Assets

NOTES FORMING PART OF THE BALANCE SHEET AS ON 31st March 2019

Sl. No.	Particulars	Opening as on April 1 2018	Additions Before September 30 2018	Additions After September 30 2018	Total	Rate Of Depreciation	Drepreciation	Closing as at March 31 2019
1	Computers, Software & etc	42,106	91,34,175	-	91,76,281	40%	36,70,512	55,05,768
2	Books	1,14,000		59,500	1,73,500	40%	57,500	1,16,000
3	Furniture and Electrical Equipment	29,46,874	-		29,46,874	10%	2,94,687	26,52,186
4	Plant & Machinery	18,23,989	-	2,50,000	20,73,989	15%	2,92,348	17,81,641
5	Building	-	5,43,43,161	-	5,43,43,161	10%	54,34,316	4,89,08,844
6	Land	1,72,40,000	-	-	1,72,40,000	0%	-	1,72,39,999
	Grand Total	2,21,66,968	6,34,77,336	3,09,500	8,59,53,804		97,49,364	7,62,04,437



For RCM BANGALORE

Authorised Signatory




DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore



M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

1 Loan from Trustees

Particulars	31st March 2019 Amount (Rs.)
Satya Rajan Mandal	1,40,29,791
Kuntal Choudhury	57,00,000
Sri Vidya Kannan	49,00,000
Total	2,46,29,791

2 Unsecured Loans

Particulars	31st March 2019 Amount (Rs.)
Globogramme Learning Services Pvt Ltd	1,05,37,514
Total	1,05,37,514



For RCM BANGALORE


Authorised Signatory



Regional College of Management Bangalore

(Approved by AICTE , Ministry of Education, Govt.of India & Affiliated to Bangalore North University)

M/S RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore-560092



Subschdule to the Income and Expenditure Account for the FY 2018-19

Admission Fees Received

Particulars	Amount
Total Admission Fees	3,13,80,608
Scholarship and Freeship	8,83,860
Net Admission Fee received	3,04,96,748

University Expenses

Particulars	Amount
University Fees	9,56,670
Total	9,56,670

6.2.2

For M/s RCM BANGALORE

Satya Ranjan Mandal
Managing Trustee



DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore