


M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Balance Sheet as at March 31, 2020

LIABILITIES	Notes	March 31, 2020	ASSETS	Notes	March 31, 2020
Capital Fund		10,000	Fixed Assets	1	7,68,87,940
Loan from Trustees	2	1,99,75,011	Investment In shares of Sir.M.V. Bank		24,91,101
Unsecured Loans	3	1,05,37,514	Current Assets		1,82,367
Car Loan		34,19,757	Advance to Creditors		24,88,268
Loan from Sir MV Bank		7,81,59,556	AICTE Security Deposit		2,85,382
Audit Fees Payable		1,52,600	Electricity Deposit		50,000
Duties & Taxes		1,29,909	Hostel Advance		65,589
Expense Payables		65,000	TDS Receivable		55,00,000
Excess of I/E :			Term deposit		4,58,56,000
Opening Balance		(2,14,02,931)	Admission Fee Receivable		
Add: Excess of I/E		4,62,51,777	Cash & Bank Balance		6,42,094
		2,48,48,846	Axis Bank		3,463
			Sir M V Co operative Bank Ltd		4,95,435
			HDFC Bank		22,97,069
			Cash in hand		53,486
			Accrued Interest		
TOTAL		13,72,98,194	TOTAL		13,72,98,194

As per our report of even date
For **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S

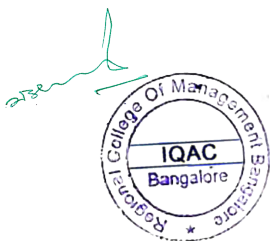

CHETAN KUMAR
Partner
M No:209976



Place: Bengaluru
Date: 15-01-2020

For M/s RCM BANGALORE


SATYA RANJAN MANDAL
Manging Trustee




DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Income and Expenditure A/c for the year ended March 31, 2020

EXPENDITURE		March 31, 2020	INCOME		March 31, 2020
To	Administrative Expenses	4,16,386	By	Admission Fees	9,91,74,781
To	Advertisement Charges	15,20,555	By	Application Fees	1,52,534
To	Finance Cost	1,04,97,496	By	Bank Interest	1,18,064
To	Hostel Fee- Expense	32,05,935	By	Dividend from Shares	1,96,635
To	Marketing Charges	81,22,288			
To	Marketing Expenses	1,71,948			
To	Professional Services	3,61,819			
To	Salary	1,00,93,057			
To	Transportation Charges	34,58,790			
To	Business Promotion Expenses	-			
To	Car Insurance	16,033			
To	College Expense	1,93,397			
To	Donation	50,000			
To	Electrical Charges	1,99,793			
To	Exam Fees	73,319			
To	Interest On TDS	7,679			
To	Internet Expenses	17,187			
To	Membership Fees	99,923			
To	Miscellaneous Expenses	1,339			
To	Newspapers And Journals	7,291			
To	Office Expenses	6,30,322			
To	Petrol Expenses	1,07,918			
To	Printing Charges	16,83,118			
To	Printing & Stationery	455			
To	Professional Charges	1,67,040			
To	Repairs And Maintenance	21,819			
To	Security Charges	56,029			
To	Staff Accomodation	3,31,560			
To	Staff Welfare Expenses	1,23,372			
To	Subscription Charges	6,000			
To	Telephone Expenses	67,566			
To	Uniform Expenses	5,78,675			
To	University Fees	15,38,560			
To	Website Charges	5,25,580			
To	Audit Fees	50,000			
To	Excess of Income over Expenditure (before depreciation)	5,52,39,765			
To	Depreciation	89,87,988			
To	Excess of Expenditure over income	4,62,51,777			
Total		9,96,42,014	Total		9,96,42,014

6.2.2

As per our report of even date
for **SADASHIV PRASAD & CO**
Chartered Accountants
Firm Reg No: 010621S

CHETAN KUMAR
Partner
M No:209976

Place: Bengaluru
Date: 15-01-2021

For M/s **RCM BANGALORE**

SATYA RANJAN MANDAL
Manging Trustee

DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

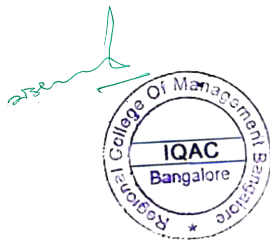


M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Notes forming part of Balance sheet as on March 31, 2020

Note : 1 Fixed Assets Schedule								
Sl. No.	Particulars	April 1, 2019	Add/(Del) Before 01/09/2019	Add/(Del) After 0/09/2019	Total	Rate Of Deprn.	Deprn.	March 31, 2020
I	Computers, Software & etc	55,05,768	-	89,000	55,94,768	40%	22,20,107	33,74,661
II	Books	1,16,000	97,874	-	2,13,874	40%	85,550	1,28,324
III	Furniture and Electrical Equipment	26,52,186	14,46,093	6,65,856	47,64,135	10%	4,43,121	43,21,014
IV	Plant & Machinery	17,81,641	6,75,276	3,30,929	27,87,846	15%	3,93,357	23,94,488
V	Building	4,89,08,844	-	-	4,89,08,844	10%	48,90,884	4,40,17,960
VI	Land	1,72,39,999	-	-	1,72,39,999	0%	-	1,72,39,999
VII	Car	-	63,66,463	-	63,66,463	15%	9,54,969	54,11,494
Grand Total		7,62,04,437	85,85,706	10,85,785	8,58,75,928		89,87,988	7,68,87,940

6.2.2




 DIRECTOR
 REGIONAL COLLEGE OF MANAGEMENT BANGALORE
 Devanahalli, Bangalore

M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Notes forming part of the Balance sheet as on March 31, 2020

2 Loan from Trustees

Particulars	March 31, 2020
Satya Rajan Mandal	1,36,75,011
Kuntal Choudhury	29,00,000
Sri Vidya Kannan	34,00,000
Total	1,99,75,011

3 Unsecured Loans

Particulars	March 31, 2020
Globogramme Learning Services Pvt Ltd	1,05,37,514
Total	1,05,37,514




DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore



Regional College of Management Bangalore

(Approved by AICTE , Ministry of Education, Govt.of India & Affiliated to Bangalore North University)

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore-560092



Subschdule to the Income and Expenditure Account for the FY 2019-20

Admission Fees Received

Particulars	Amount
Total Admission Fees	10,14,64,781
Scholarship and Freship	22,90,000
Net Admission Fee received	9,91,74,781

University Expenses

Particulars	Amount
Affiliation Fee	7,83,600
Registration Fee	1,93,540
Fines	1,000
Other Administrative expenses	5,60,420
Total	15,38,560

6.2.2

For M/s RCM BANGALORE

Satya Ranjan Mandal
Managing Trustee

