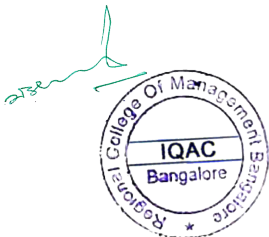


**M/s RCM BANGALORE**No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli  
Bangalore - 560 092**Balance Sheet as at March 31, 2022**

LIABILITIES	Notes	31st March 2022	31st March 2021	ASSETS	Notes	31st March 2022	31st March 2021
<b>Capital Fund</b>		<b>10,000</b>	<b>10,000</b>	<b>Fixed Assets</b>	1	8,92,84,313	8,23,47,339
Loan from Trustees	2	32,80,096	61,16,610	Investment In shares of Sir.M.V. Bank		29,12,700	29,12,700
Unsecured Loans	3	92,50,063	1,01,00,063	<b>Current Assets</b>			
				Advance for car rental		5,00,000	
				Rental advance		3,85,000	
Car Loan		23,38,404	27,82,868	Advance to Creditors		-	2,367
Loan from Sir MV Bank		4,63,85,310	7,51,43,447	AICTE Security Deposit		24,88,268	24,88,268
				Electrocity Deposit		2,85,382	2,85,382
Audit Fees Payable		2,50,820	2,52,600	Hostel Advance		50,000	50,000
Duties & Taxes		1,94,178	(94,399)	TDS Receivable		1,50,292	1,02,552
Consultancy charges payable		23,10,000	-	Term deposit		6,11,71,039	2,13,81,010
Salary payable		16,75,603	-	Admission Fee Receivable		90,15,000	1,48,20,767
Expense Payables		4,40,141	20,000	<b>Cash &amp; Bank Balance</b>			
<b>Excess of I/E :</b>				Axis Bank		9,19,568	2,15,442
Opening Balance		6,66,51,572	2,48,48,846	Sir M V Co operative Bank Ltd		5,090	2,078
<b>Add: Excess of I/E</b>		<b>4,67,10,808</b>	<b>4,18,02,726</b>	HDFC Bank		5711016	1,22,87,894
<b>Less: Income Tax Paid</b>		<b>76,181</b>	<b>-</b>	ICICI Bank		42,24,156	2,03,45,039
		11,32,86,199	6,66,51,572	Kotak Mahindra Bank		14,01,062	2,48,129
				HDFC Bank		9,07,492	21,03,701
				Cash in hand		10,436	8,44,269
				Accrued Interest		-	5,45,825
<b>TOTAL</b>		<b>17,94,20,814</b>	<b>16,09,82,761</b>	<b>TOTAL</b>		<b>17,94,20,814</b>	<b>16,09,82,761</b>

As per our report of even date  
For **SADASHIV PRASAD & CO**  
Chartered Accountants  
Firm Reg No: 010621S

For M/s RCM BANGALORE

Chetan Kumar  
Partner  
M No:209976Place: Bengaluru  
Date:29-09-2022Satya Ranjan Mandal  
Manging TrusteeDIRECTOR  
REGIONAL COLLEGE OF MANAGEMENT BANGALORE  
Devanahalli, Bangalore

**M/s RCM BANGALORE**

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

**Income and Expenditure A/c for the year ended 31st March 2022**

EXPENDITURE	Income and Expenditure A/c for the year ended 31st March 2022		INCOME	Income and Expenditure A/c for the year ended 31st March 2022	
	31st March 2022	March 31, 2021		31st March 2022	March 31, 2021
To Administrative Expenses	1,88,562	3,17,001	By Admission Fees	10,90,21,286	8,67,31,338
To Advertisement Charges	19,44,692	20,41,875	By Application Fees	4,28,398	1,09,570
To Finance Cost	81,42,080	62,26,540	By Bank Interest	16,26,858	7,82,698
To Hostel Fee- Expense	-	19,43,750	By Dividend from Shares	-	-
To Marketing Charges	4,78,162	25,96,916	By Hostel Fee	-	11,64,258
To Marketing Expenses	-	14,000	By Interest on IT Refund	-	140
To Professional Services	20,66,800	4,77,400			
To Salary	1,75,12,768	81,71,649			
To Transportation Charges	33,71,290	9,09,444			
To Car rental	3,60,000	-			
To Consultancy Charges	1,00,49,427	88,33,038			
To Canteen charges	7,14,910	-			
To Construction expenses	4,920	-			
To College Expense	12,22,313	10,93,170			
To Donation	3,00,000	92,000			
To Electricity Charges	3,36,322	3,06,890			
To Event expenses	1,62,000	-			
To Exam Fees	-	1,01,475			
To Garden Expenses	90,350	59,400			
To Insurance charges	83,401	-			
To Interest on car loan	2,50,324	-			
To Interest On TDS	-	2,599			
To Internet Expenses	-	14,000			
To Miscellenous Expenses	3,50,000	3,92,644			
To Newspapers And Journals	11,250	6,466			
To Office Expenses	13,76,419	11,83,299			
To Parking space rent	60,000	-			
To Pooja Expenses	90,350	81,820			
To Petrol Expenses	2,87,475	-			
To Pre-closure interest	7,52,155	-			
To Printing & Stationery	1,27,652	1,11,304			
To Professional Charges	27,19,930	1,56,320			
To Rent	4,80,130	-			
To Repairs And Maintenance	3,71,172	2,99,798			
To Rates and Taxes	2,05,000	2,85,000			
To Staff Welfare Expenses	-	35,400			
To Telephone Expenses	46,600	51,200			
To Trust promotion expenses	3,30,650	-			
To Trust Expenses	-	22,70,352			
To Uniform Expenses	5,43,000	-			
To University Fees	23,28,052	7,32,639			
To Suspence	-	3,00,900			
To Audit Fees	1,77,000	1,00,000			
To Excess of Income over Expenditure (before depreciation)	5,35,41,386	4,95,79,714			
To Depreciation	68,30,578	77,76,988			
To Excess of Income over Expenditure (after depreciation)	4,67,10,808	4,18,02,726			
<b>Total</b>	<b>11,10,76,542</b>	<b>8,87,88,004</b>	<b>Total</b>	<b>11,10,76,542</b>	<b>8,87,88,004</b>

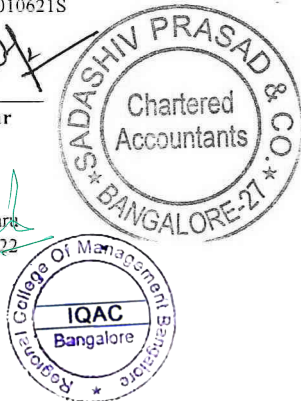
As per our report of even date  
For **SADASHIV PRASAD & CO**  
Chartered Accountants  
Firm Reg No: 010621S

**6.2.2**

For M/s RCM BANGALORE

**Chetan Kumar**  
Partner  
M No:209976

Place: Bengaluru  
Date: 29-09-2022



**Satya Ranjan Mandal**  
Manging Trustee

**DIRECTOR**  
REGIONAL COLLEGE OF MANAGEMENT BANGALORE  
Devanahalli, Bangalore

**M/s RCM BANGALORE**  
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli  
Bangalore - 560 092

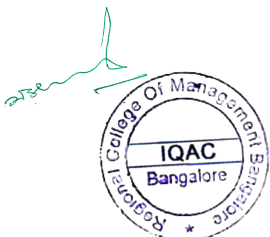
**Notes forming part of the Balance sheet as on 31st March 2022**

**2 Loan from Trustees**

Particulars	31st March 2022	31st March 2021
Satya Rajan Mandal	19,67,296	1,36,75,011
Kuntal Choudhury	-	29,00,000
Chaina Mandal	1,12,800	
Sri Vidya Kannan	12,00,000	34,00,000
<b>Total</b>	<b>32,80,096</b>	<b>1,99,75,011</b>

**3 Unsecured Loans**

Particulars	31st March 2022	31st March 2021
Globogramme Learning Services Pvt Ltd	92,50,063	1,05,37,514
<b>Total</b>	<b>92,50,063</b>	<b>1,05,37,514</b>

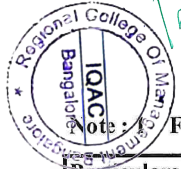


  
DIRECTOR  
REGIONAL COLLEGE OF MANAGEMENT BANGALORE  
Devanahalli, Bangalore

**M/s RCM BANGALORE**

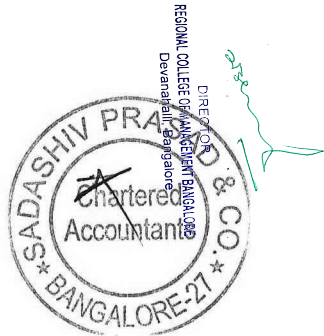
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Notes forming part of Balance sheet as on March 31, 2022



**Fixed Assets Schedule**

Particulars	As on 1-4-2021	Add/(Del) Before 01/09/2021	Add/(Del) After 1/09/2021	Total	Rate Of D	Deprn.	31st March 2022
Capital Asset Work in Progress (Bulding)	65,97,557		32,59,402	98,56,959	0	-	98,56,959
Air Conditioner .	1,97,838			1,97,838	0.15	29,676	1,68,163
CCTV	22,662			22,662	0.1	2,266	20,396
Fire Extinguisher	2,11,928			2,11,928	0.15	31,789	1,80,139
Generators	2,00,269			2,00,269	0.15	30,040	1,70,228
Sign Board	85,192			85,192	0.15	12,779	72,413
Water Purifier	29,885			29,885	0.1	2,988	26,896
Books for College	14,85,303			14,85,303	0.4	5,94,121	8,91,182
Building	3,96,16,165			3,96,16,165	0.1	39,61,616	3,56,54,548
Car	45,99,770			45,99,770	0.15	6,89,965	39,09,804
Computers	19,76,029			19,76,029	0.4	7,90,412	11,85,618
Cost of Land	2,17,40,000	1,00,00,000		3,17,40,000	0	-	3,17,40,000
Electrical Equipment	12,09,057			12,09,057	0.1	1,20,906	10,88,151
Equipment for Laboratory	40,290			40,290	0.1	4,029	36,261
Furniture	26,96,378	3,87,950	1,20,200	32,04,528	0.1	3,14,443	28,90,085
Interior Work	7,02,436			7,02,436	0.15	1,05,365	5,97,070
Kitchen Equipments	6,02,388			6,02,388	0.15	90,358	5,12,030
Mobile	35,479			35,479	0.15	5,322	30,157
Music System	2,49,947			2,49,947	0.1	24,995	2,24,952
Software	39,168			39,168	0.4	15,667	23,501
Tally Software	9,600			9,600	0.4	3,840	5,760
<b>TOTAL</b>	<b>8,23,47,339</b>			<b>9,61,14,891</b>		<b>68,30,578</b>	<b>8,92,84,313</b>





# Regional College of Management Bangalore

(Approved by AICTE , Ministry of Education, Govt.of India & Affiliated to Bangalore North University)

**M/s RCM BANGALORE**

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli  
Bangalore-560092

**Subschdule to the Income and Expenditure Account for the FY 2021-22**

## Admission Fees Received

Particulars	Amount
Total Admission Fees	11,27,64,286
Scholarship and Freeship	37,43,000
<b>Net Admission Fee received</b>	<b>10,90,21,286</b>

## University Expenses

Particulars	Amount
Affiliation Fee	10,33,600
Registration Fee	9,89,297
Fines	52,000
Application Fee	1,100
Admission Fee	2,52,055
<b>Total</b>	<b>23,28,052</b>

6.2.2



For M/s RCM BANGALORE

Satya Ranjan Mandal  
Managing Trustee

DIRECTOR  
REGIONAL COLLEGE OF MANAGEMENT BANGALORE  
Devanahalli, Bangalore

