

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Balance Sheet as at March 31, 2023

LIABILITIES	Notes	31st March 2023	31st March 2022	ASSETS	Notes	31st March 2023	31st March 2022
Capital Fund		10,000	10,000	Fixed Assets	1	8,83,12,357	8,92,84,313
Reserves & Surplus		11,55,78,234	-	Investment In shares of Sir.M.V. Bank		9,82,446	29,12,700
Loan from Trustees	2	1,29,68,953	32,80,096	Current Assets		11,38,77,904	6,11,71,039
Unsecured Loans	3	-	92,50,063	Term deposit		24,88,268	24,88,268
Car Loan		18,52,728	23,38,404	AICTE Security Deposit		10,20,000	-
Loan from Sir MV Bank		-	4,63,85,310	Bothpath Private Limited		2,85,382	2,85,382
Loan from HDFC		6,14,78,861	-	Electricity Deposit		27,86,600	5,00,000
Duties & Taxes		3,59,201	1,94,178	Advance for car		3,85,000	3,85,000
Salary payable		19,09,680	16,75,603	Rental advance		3,70,857	-
Sundry Creditors		10,22,681	4,40,141	Salary Advance		-	-
Audit Fees Payable		2,50,000	2,50,820	Cash & Bank Balance		58,436	10,436
Consultancy charges payable		-	23,10,000	Cash in hand		51,510	9,19,568
Income Tax Payable		1,63,390	-	Axis Bank		1,987	5,090
Insurance charges Payable		8,38,420	-	Sir M V Co operative Bank Ltd		16,15,323	571,1016
				HDFC Bank Bijjawara		1,998	42,24,156
				ICICI Bank		5,27,592	14,01,062
				Kotak Mahindra Bank		1,36,803	9,07,492
				HDFC Bank Sahakamagar		24,78,385	-
				HDFC Bank Vidyanarayapura		2,00,000	-
				Advance to Land Purchase		34,30,716	-
Excess of I/E :				Globogramce		77,280	-
Opening Balance		-	6,66,51,572	TCS Receivable		3,80,763	1,50,292
Add: Excess of I/E		2,30,37,460	4,67,10,808	TDS Receivable		-	50,000
Less: Income Tax Paid		-	76,181	Hostel Advance		-	90,15,000
		2,30,37,460	11,32,86,199	Admission Fee Receivable		-	-
TOTAL		21,94,69,607	17,94,20,814	TOTAL		21,94,69,607	17,94,20,814

As per our report of even date
For SADASHIV PRASAD & CO
Chartered Accountants
Firm Reg No: 010621S

For M/s RCM BANGALORE


Chetan Kumar
Partner
M No.209976



Place: Bengaluru
Date: 29-11-2023



Satya Ranjan Mandal
Manging Trustee

For RCM BANGALORE

Authorised Signatory




DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore

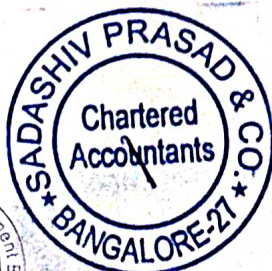
EXPENDITURE		March 31, 2023	31st March 2022	INCOME	
				March 31, 2023	31st March 2022
To	Administrative Expenses	26,83,786	5,19,212	By	Admission Fees
To	Advertisement Charges	88,48,350	19,44,692	By	Application Fees
To	Consultancy Charges	1,58,29,065	1,00,49,427	By	Bank Interest
To	Finance Cost	63,91,027	81,42,080	By	IT Refund of FY2021-22
To	Marketing Charges	7,70,000	4,78,162		
To	Salary	2,32,93,788	1,75,12,768		
To	Transportation Charges	63,90,365	33,71,290		
To	Audit Fees	2,50,000	1,77,000		
To	College Insurance	17,19,845	-		
To	Car Insurance	2,46,866	3,60,000		
To	College Expense	9,92,193	12,22,313		
To	Canteen charges	-	7,14,910		
To	Construction expenses	-	4,920		
To	Donation	11,22,915	3,00,000		
To	Electricity Charges	6,02,733	3,36,322		
To	E-Stamp paper Charges	3,38,000	-		
To	Event expenses	7,08,125	1,62,000		
To	Exam Fees	2,30,770	-		
To	Fire & Safety Expenses	35,000	-		
To	Garden Expenses	-	90,350		
To	Insurance charges	43,737	83,401		
To	Interest on loan	10,06,851	2,50,324		
To	Interest On TDS	85,206	-		
To	Internet Expenses	97,000	-		
To	Membership Fees	1,80,560	-		
To	Miscellaneous Expenses	97,281	3,50,000		
To	Newspapers And Journals	46,832	11,250		
To	Office Expenses	8,21,744	13,76,419		
To	Parking space rent	60,000	60,000		
To	Petrol Expenses	2,000	2,87,475		
To	Pooja Expenses	63,498	90,350		
To	Printing & Stationery	1,79,066	1,27,652		
To	Professional Charges	10,770	27,19,930		
To	Property Tax	2,70,000	-		
To	Professional Services	-	20,66,800		
To	Pre-closure interest	-	7,52,155		
To	Rates and Taxes	1,27,725	2,05,000		
To	Rent	6,00,354	4,80,130		
To	Repairs And Maintenance	4,57,771	3,71,172		
To	Staff Welfare Expenses	5,84,075	-		
To	Subscription Charges	1,00,000	-		
To	Telephone Expenses	16,546	46,600		
To	Uniform Expenses	11,69,074	5,43,000		
To	University Fees	47,70,333	23,28,052		
To	Water Charges	62,000	-		
To	Written Off	6,54,682	-		
To	Excess of Income over Expenditure (before depreciation)	3,01,07,813	5,35,41,386		
To	Depreciation	70,70,353	68,30,578		
To	Excess of Income over Expenditure (after depreciation)	2,30,37,460	4,67,10,808		
Total		11,20,67,746	11,10,76,542	Total	11,20,67,746

As per our report of even date
 For SADASHIV PRASAD & CO
 Chartered Accountants
 Firm Reg No: 010621S

For M/s RCM BANGALORE

6.2.2

Chetan Kumar
 Partner
 M No: 209976
 Place: Bengaluru
 Date: 29-11-2023



Satya Ranjan Mandal
 Manging Trustee
For RCM BANGALORE

Authorised Signatory

DIRECTOR
 REGIONAL COLLEGE OF MANAGEMENT BANGALORE
 Devanahalli, Bangalore

M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore - 560 092

Notes forming part of the Balance sheet as on 31st March 2023

2 Loan from Trustees

Particulars	31st March 2023	31st March 2022
Satya Rajan Mandal	1,28,19,353	19,67,296
Chaina Mandal	1,49,600	1,12,000
Sri Vidya Kannan	-	12,00,000
Total	1,29,68,953	32,80,006

3 Unsecured Loans

Particulars	31st March 2023	31st March 2022
Globogramme Learning Services Pvt Ltd	-	92,50,063
Total	-	92,50,063



For RCM BANGALORE

Authorised Signatory



M/s RCM BANGALORE
No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli, Bangalore - 560 092

Notes forming part of Balance sheet as on March 31, 2023

Note : 1 Fixed Assets Schedule

Particulars	As on 1-4-2022	Add/(Del) Before 01/09/2022	Add/(Del) After 1/09/2022	Total	Rate Of I	Deprn.	31st March 2023
Air Conditioner	1,68,163			1,68,163	0.15	25,224	1,42,938
CCTV	20,396			20,396	0.1	7,920	71,276
Fire Extinguisher	1,80,139	58,800		2,38,939	0.15	35,841	1,53,118
Generators	1,70,228			1,70,228	0.15	25,534	1,44,694
Sign Board	72,413			72,413	0.15	10,862	61,551
Water Purifier	26,896	60,000		86,896	0.1	8,690	78,206
Books for College	8,91,182	1,01,955		9,93,137	0.4	3,97,255	5,95,882
Building	4,95,55,563		2,96,730	5,24,52,293	0.1	52,45,229	4,72,07,064
Car	39,09,804			39,09,804	0.15	5,86,471	33,23,334
Computers	11,85,618	2,56,000		14,41,618	0.4	5,76,647	8,64,971
Cost of Land	3,17,40,000	-		3,17,40,000	0	-	3,17,40,000
Electrical Equipment	10,88,151	31,198		11,19,349	0.1	1,11,935	10,07,414
Equipment for Laboratory	36,261			36,261	0.1	3,626	32,635
Furniture	28,90,085	-	2,92,468	31,82,553	0.1	3,03,632	28,78,921
Interior Work	5,97,070		9,62,948	15,60,018	0.15	1,61,782	13,98,237
Kitchen Equipments	5,12,030			5,12,030	0.15	76,805	4,35,226
Mobile	30,157			30,157	0.15	4,524	25,634
Music System	2,24,952			2,24,952	0.1	22,495	2,02,457
Software	23,501			23,501	0.4	9,400	14,100
Tally Software	5,760		-5,760	-	0.4	-	-
TOTAL	9,33,28,369	5,07,953	15,46,386	9,53,82,708		73,74,725	8,80,07,985



For RCM BANGALORE

Authorised Signatory





Regional College of Management Bangalore

(Approved by AICTE , Ministry of Education, Govt.of India & Affiliated to Bangalore North University)

M/s RCM BANGALORE

No.18, Shanthivana, Bearys lakeside Towers, Kodigehalli
Bangalore-560092

Subschdule to the Income and Expenditure Account for the FY 2022-23

Admission Fees Received

Particulars	Amount
Total Admission Fees	11,24,40,334
Scholarship and Freeship	44,80,000
Net Admission Fee received	10,79,60,334

University Expenses

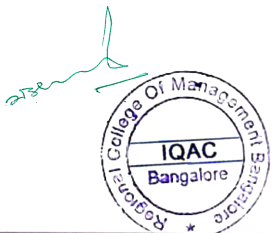
Particulars	Amount
Affiliation Fee	5,34,918
Registration Fee	14,75,842
Sports Fee	7,30,345
Admission Fee	12,35,180
Other Administrative expenses	7,94,048
Total	47,70,333

6.2.2



For M/s RCM BANGALORE

Satya Ranjan Mandal
Managing Trustee



DIRECTOR
REGIONAL COLLEGE OF MANAGEMENT BANGALORE
Devanahalli, Bangalore